

**CITY OF BALDWIN
SHERBURNE COUNTY
STATE OF MINNESOTA**

RESOLUTION NO. 26-15

RESOLUTION ACCEPTING INFRASTRUCTURE IMPROVEMENTS, STARTING THE WARRANTY PERIOD, AND REDUCTION OF THE LETTER OF CREDIT

WHEREAS, Section 1B of the Development Agreement Hardy Homestead (“Agreement”) provides that the Developer warrants to the City for a period of two years from the date the City accepts by motion of the City Council the improvements, that all such improvements have been constructed to City standards and specifications for the entity requiring the improvement and shall suffer no significant impairments, either to the structure or the surface or other usable areas due to improper construction, said warranty to apply both to poor materials and faulty workmanship; and

WHEREAS, Section 4B.2 of the Agreement provides that the City shall retain the letter of credit or other security in the amount of at least 10% of the estimated construction cost of the Infrastructure Improvements and landscaping costs during the two-year warranty period; and

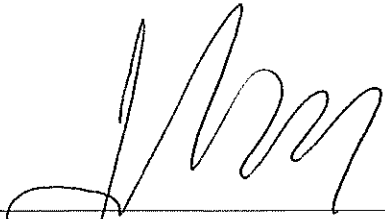
WHEREAS, the City has received a formal request from the Developer of Hardy Homestead to accept the infrastructure improvements, reduce the letter of credit to the 10% warranty amount, and to start the two year warranty period; and

WHEREAS, the City Engineer has inspected the infrastructure improvements for the Hardy Homestead development and has certified to the City that the installation of the infrastructure improvements for the development have been constructed according to the approved plans referenced in the Agreement.

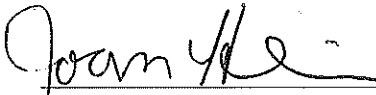
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BALDWIN:

1. The City hereby accepts the Hardy Homestead infrastructure improvements that pertain to the City and starts the two year warranty period as of the date of this Resolution.
2. The City will reduce the letter of credit to the warranty amount of \$33,143.78. This will be held until the end of the warranty period.

Passed this 20th day of May, 2026.



Jay Swanson
Mayor
City of Baldwin



Joan Heinen
Clerk/Treasurer
City of Baldwin